

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S CHURCH, WHYKE, CHICHESTER

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2008

10 Statement of funds

	Bal b/fwd 1 Jan 2008	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2008
	£	£	£	£	£
Unrestricted Fund					
General fund	52,844	90,687	(82,226)		61,305
					0
	52,844	90,687	(82,226)	0	61,305
Restricted Fund					
Churchyard	189	51			240
Choir	284				284
Ladies Group	438	153	(120)		471
Youth Group	32	29			61
Builders Contribution	3,918		(1,941)		1,977
Flower Fund	329	970	(1,130)		169
Walsingham Trip Holiday	10	2,340			2,340
					10
Investments					
<u>Langdale Ave 6286 CBF Fixed Interest Secy Income Shares A/c No 110001327F</u>	9,824			308	10,132
<u>Portfield Hall 35233 CBF Fixed Interest Secy Inc Shares A/c No 110001266F</u>	55,062			1,727	56,789
<u>Portfield Hall 3104 CBF Investment Fund Inc Shares A/c No 110001662S</u>	38,983			(9,957)	29,026
<u>572.43 CBF Investment Fund Inc Shares A/c No 610278001F</u>	845			(19)	826
<u>295.79 CBF Fixed Interest Secy Inc Shares A/c No 610278002F</u>	443			34	477
	110,357	3,543	(3,191)	(7,907)	102,802
Designated Fund					
Organ Fund		14,777			14,777
	0	14,777	0	0	14,777
Total funds	163,201	109,007	(85,417)	(7,907)	178,884

The unrestricted fund includes a designated sum £10000 which the PCC has set aside to defray the cost of a new sound system.

The restricted funds comprise the **Churchyard Fund** for the upkeep of All Saints Portfield and St Mary's Churchyards. The **Choir Fund** reflects funds received for the benefit of the choir. The **Ladies Group** relates to monies collected by and for disposal by members of the Ladies (Friday) Group. The **Builders Contribution** is monies provided under Sec 106 Planning Act pursuant to the sale of the old church hall and this year the PCC purchased a new computer projector, cycle rack and water softener. The **Flower Fund** was maintained by Mrs B Phillips and audited by F Corbin. The fund receives donations from parishioners and is responsible for the cost of floral displays in the church. The **Walsingham Fund** is specifically to manage the funds for the Parish pilgrimage to Walsingham in 2009.

The designated fund consists of monies which the PCC has set aside for the purchase of a new organ the feasibility of which is currently being explored.